

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,041.1	+104.70	+0.42%
BSE Sensex	81,921.3	+361.75	+0.44%
GIFT Nifty*	25,084.0	-31.0	-0.12%
Dow Jones	40,737.0	-92.6	-0.23%
S&P 500	5,495.5	+24.50	+0.45%
Nasdaq	17,025.9	+141.28	+0.84%
FTSE 100	8,206.0	-64.9	-0.78%
CAC 40	7,407.6	-17.7	-0.24%
DAX	18,265.9	-177.6	-0.96%
Shanghai*	2,723.8	-20.4	-0.74%
Nikkei 225*	35,865.0	-317.5	-0.88%
Hang Seng*	17,028.0	-206.1	-1.20%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.2	-0.1	-0.21%
Oil (Brent)	69.6	-0.2	-0.23%
Gold	2,519.2	2.7	0.11%
Silver	28.5	0.1	0.46%
Copper	8,934.8	-37.5	-0.42%
Cotton	0.68	0.00	0.67%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.09
USD/INR	83.97	0.01	0.01
GBP/INR	109.99	0.09	0.08
EUR/INR	92.71	-0.13	-0.14
DX Index	101.58	0.03	0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	13.30	-0.94	-6.57%
S&P 500 VIXApr 24	19.08	-0.37	-1.90%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.851	-0.004
US 10-Year Yield	3.708	-0.049

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 104 points higher at 25,041 on Tuesday.

**AGS Transact Technologies:**

The company implemented and began managing the Prepaid Card Platform for Indian Oil's 'XtraPower', with an estimated revenue of ₹58 crore over five years.

**ITI Limited:**

The company received a ₹300 crore order from Bihar Renewable Energy Development Authority for 100,000 Solar Street Light Systems.

**JTL Industries:**

The company expanded its Galvanized Iron plant in Mangaon, Maharashtra, increasing capacity by 5,000 MT per quarter.

**JSW Energy:**

The company received a Letter of Award for a 600 MW Wind-Solar Hybrid Power Project from MSEDCL, increasing locked-in generation capacity to 18.2 GW.

**Le Travenues Technology:**

The company's bus platform AbhiBus onboarded FlixBus, Europe's largest intercity bus service, for premium journeys across India.

**Servotech Power Systems:**

The company secured a contract from BESCO to build 11 DC Fast EV charging stations at RTO premises across Karnataka.

**SJVN:**

The company signed an MoU with GMR and IREDA to develop a 900 MW hydroelectric project in Nepal, at a cost of ₹9,100 crore.

**SpiceJet:**

The company settled with Carlyle Aviation, writing off \$40.17 million in lease arrears, converting \$30 million into equity, and investing \$20 million in SpiceXpress.

**Steel Strips Wheels:**

The company invested ₹6.93 crore in Clean Max Astria for additional renewable energy sourcing and optimizing energy costs.

**Tata Consultancy Services:**

The company partnered with Mansfield Building Society to implement TCS BaNCSTM for Core Banking and Digital Home Lending Solution.

**Trishakti Industries:**

The company secured a contract with KEC International for specialized machinery worth ₹25 million.

**Welspun Living:**

The company's Board approved an equity investment of up to ₹1.15 crore to acquire 49% of Welspun Bhargavi for 4.60 MWp solar plants by FY2025.

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